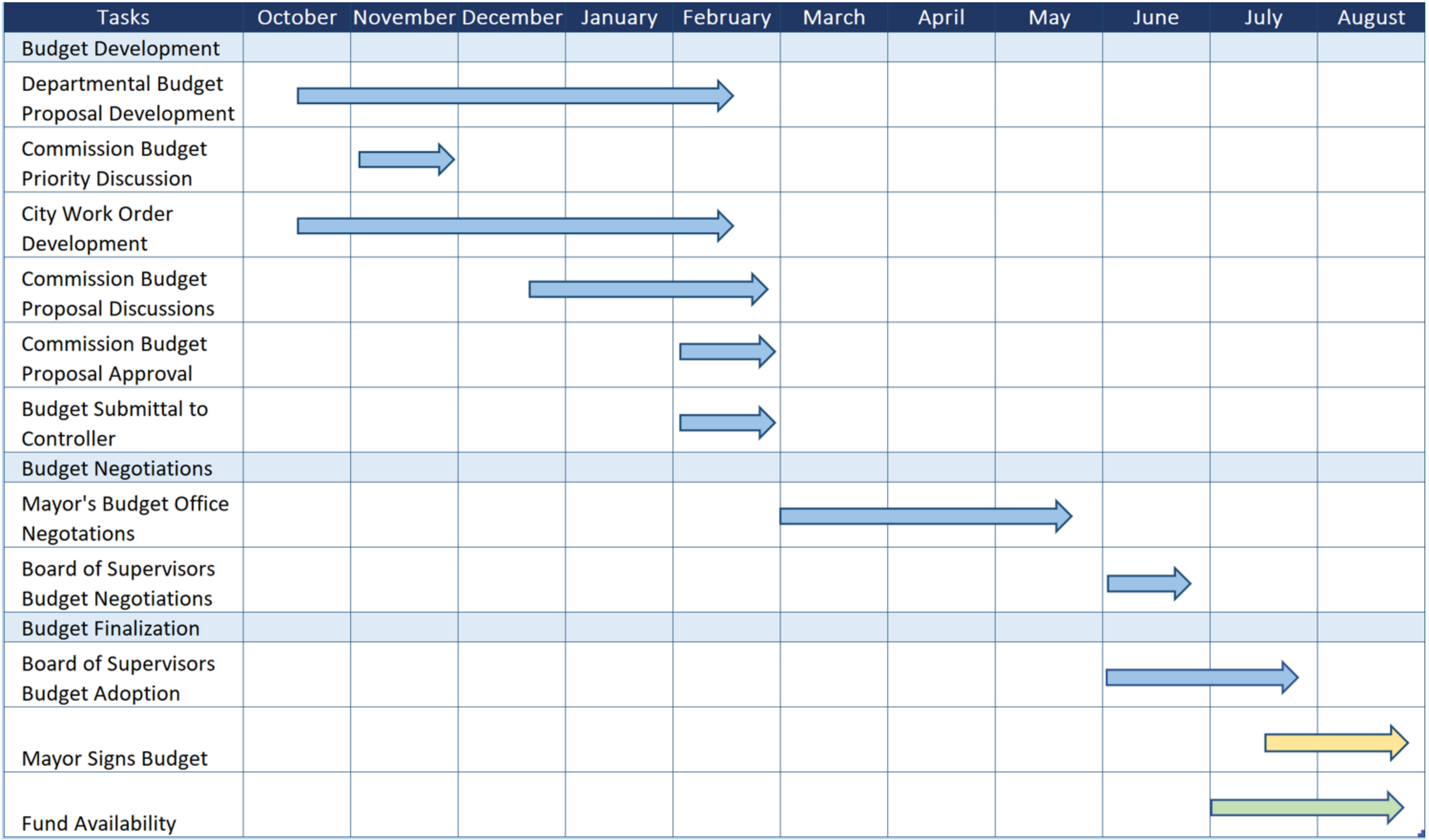
Fiscal Year 27 & 28 Budget Update

Mike Fernandez, Chief Financial Officer
Finance
August 20, 2026
San Francisco Library Commission

FY27 & 28 Budget Calendar



Budget Overview

Self Funded Department

Rolling two-year budget:

FY27: July 1, 2026 – June 30, 2027

FY28: July 1, 2027 – June 30, 2028

Budget Phases

Budget Development

Budget Negotiation

Budget Finalization

Approved Budget

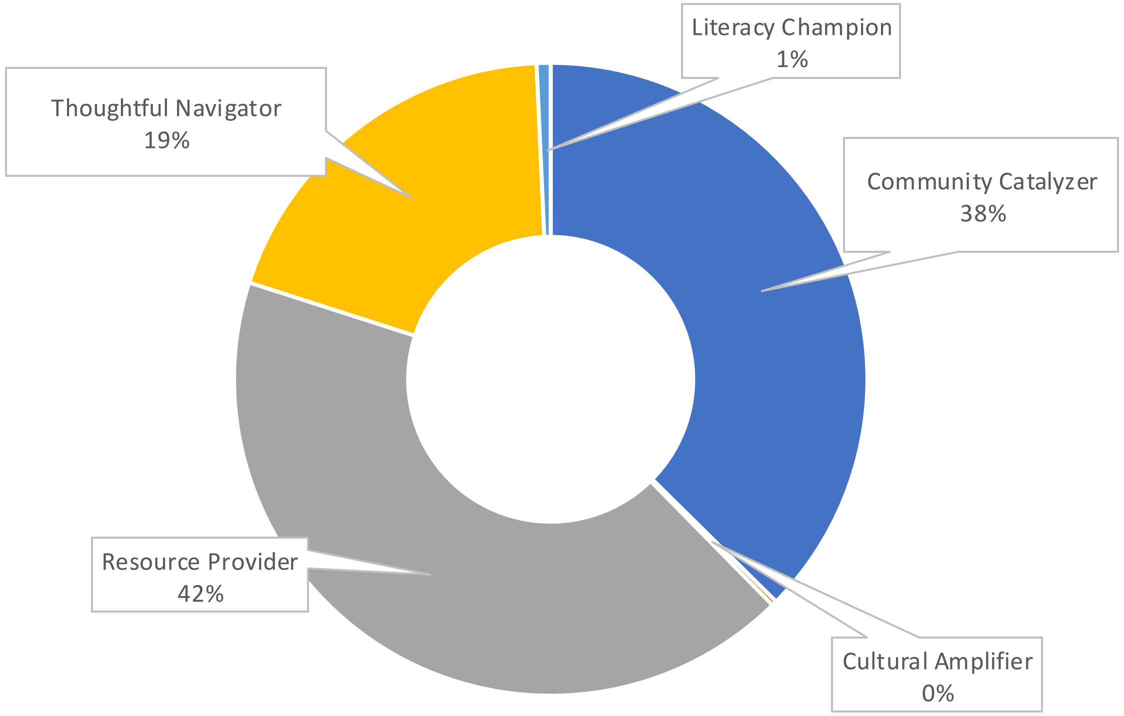
FY27: $198.04M

FY28: $200.21M

Proposed Investments Summary – February 2026

	One-Time	Ongoing	Total
FY27	4,304,062	180,182	4,484,244
FY28	2,942,000	148,000	3,090,000

Total FY27 & 28 New Investment



FY 27 & 28 Proposed Budget – February 2026

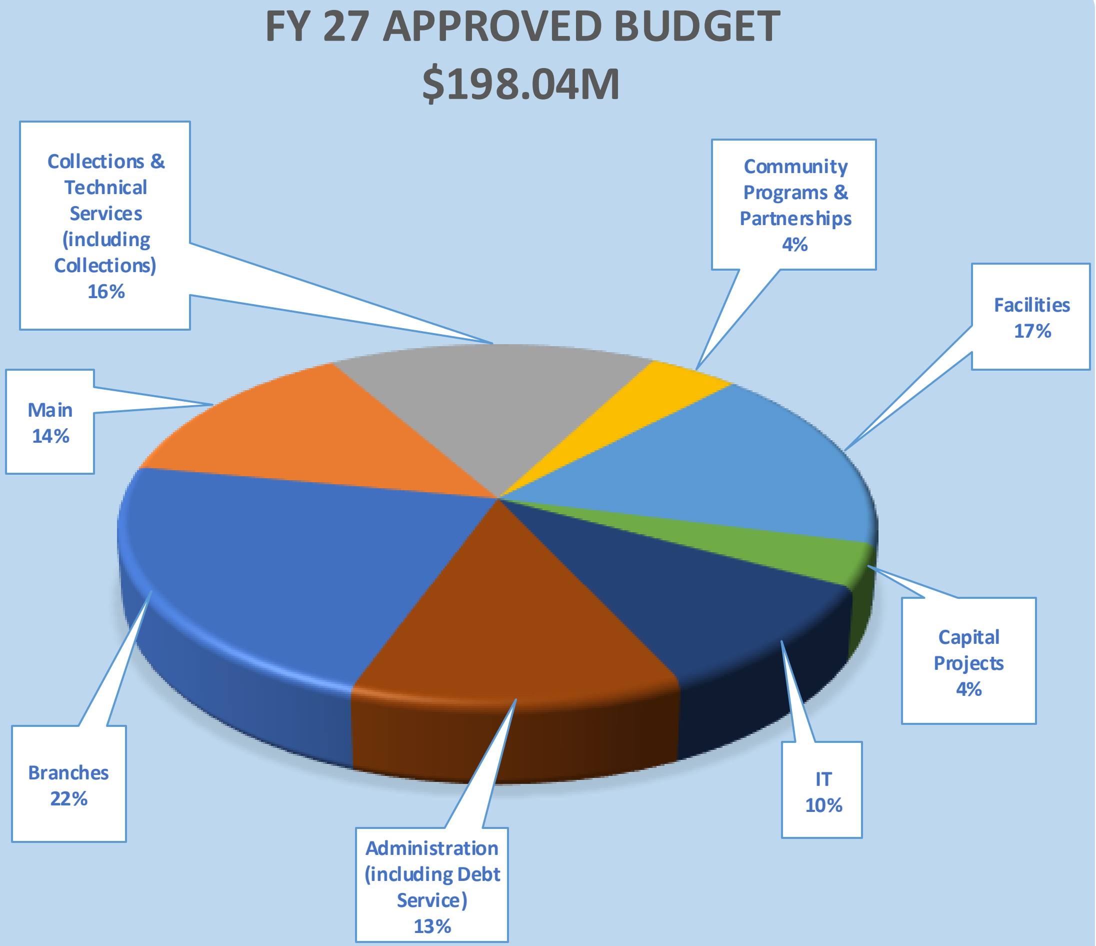
Sources & Uses (Budget in millions)	FY 26 Adopted Budget	FY27 Base Budget	FY27 Proposed Budget	Variance FY27 Proposed Budget to F26 Adopted Budget	Variance FY27 Proposed Budget to F27 Base Budget	FY28 Base Budget	FY28 Proposed Budget	Variance FY28 Proposed Budget to F27 Proposed Budget
Sources								
Library Preservation Fund								
Property Tax Set Aside	79.33	76.87	76.87	-2.46	0.00	78.30	78.30	1.43
General Fund Baseline	106.52	117.30	117.30	10.78	0.00	119.84	119.84	2.54
Library Preservation Fund Total	**185.85**	**194.17**	**194.17**	**8.32**	**0.00**	**198.14**	**198.14**	**3.97**
LPF Fund Balance	**6.84**	**0.00**	**2.92**	**-3.91**	**2.92**	**0.00**	**4.77**	**1.85**
Library Fees	**0.18**	**0.18**	**0.18**	**0.00**	**0.00**	**0.18**	**0.18**	**0.00**
Gifts & Bequests	**0.12**	**0.12**	**0.12**	**0.00**	**0.00**	**0.12**	**0.12**	**0.00**
Annual Misc	**0.39**	**0.36**	**0.36**	**-0.03**	**0.00**	**0.25**	**0.25**	**-0.11**
Sources Total	**193.37**	**194.82**	**197.74**	**4.37**	**2.92**	**198.69**	**203.45**	**5.71**
Uses								
Labor								
Salary	82.55	86.18	86.21	3.65	0.02	92.56	92.58	6.38
Fringe	43.74	47.00	47.01	3.27	0.01	51.37	51.37	4.36
Labor Total	**126.29**	**133.19**	**133.21**	**6.92**	**0.03**	**143.92**	**143.95**	**10.74**
Collections	**21.56**	**21.56**	**21.46**	**-0.10**	**-0.10**	**21.56**	**21.86**	**0.40**
Non-Personnel Svcs.	**9.28**	**9.35**	**10.01**	**0.73**	**0.66**	**9.33**	**9.72**	**-0.29**
City Grant to CBOs	**0.92**	**0.96**	**0.97**	**0.04**	**0.00**	**0.96**	**0.97**	**0.00**
Debt Service	**1.70**	**1.70**	**1.70**	**0.00**	**0.00**	**1.70**	**1.70**	**0.00**
Materials & Supplies	**3.62**	**3.62**	**3.67**	**0.05**	**0.05**	**3.54**	**3.54**	**-0.14**
Equipment	**1.08**	**0.00**	**2.69**	**1.62**	**2.69**	**0.00**	**0.35**	**-2.34**
Capital	**12.35**	**1.90**	**7.62**	**-4.73**	**5.72**	**0.00**	**4.20**	**-3.42**
Svcs. Of Other Departments	**16.57**	**16.02**	**16.40**	**-0.16**	**0.39**	**16.02**	**17.17**	**0.76**
Reserves	**0.00**	**4.40**	**0.00**	**0.00**	**-4.40**	**0.00**	**0.00**	**0.00**
Uses Total	**193.37**	**192.70**	**197.74**	**4.37**	**5.05**	**197.03**	**203.45**	**5.71**
Surplus/(Shortfall)	**0.00**	**2.12**	**0.00**	**0.00**	**-2.12**	**1.65**	**0.00**	**0.00**

Note: Due to rounding, minor discrepancies may occur

Approved Budget Sources

Source Type (budget in millions)	FY 26 Approved Budget	FY27 Approved Budget	FY28 Approved Budget
Library Preservation (LPF)	$185.85M	$197.29M	$196.69M
LPF Fund Balance	$6.84M	$0.12M	$2.88M
Library Fees	$0.18M	$0.18M	$0.18M
Misc. Annual Sources	$0.39M	$0.34M	$0.34M
Bequests	$0.12M	$0.12M	$0.12M
Total	$193.37M	$198.04M	$200.21M

Approved Budget Uses by Division



SFPL Division Budgets (in millions)	FY 26 Approved Budget	FY27 Approved Budget	FY28 Approved Budget
Branches	$42.25M	$44.29M	$46.58M
Main	$26.98M	$27.20M	$28.69M
Collections & Technical Services (including Collections)	$31.51M	$31.97M	$32.90M
Community Programs & Partnerships	$8.76M	$8.81M	$9.35M
Facilities	$31.60M	$33.09M	$34.52M
Capital Projects	$12.35M	$7.62M	$4.20M
IT	$17.04M	$20.18M	$18.38M
Administration (including Debt Service)	$22.87M	$24.88M	$25.58M
Total	**$193.37M**	**$198.04M**	**$200.21M**

Funded Positions by Division (Net Full-Time Equivalents)	FY26 Approved FTE	FY27 Approved FTE	FY 28 Approved FTE
Branch	261.58	262.94	262.9
Main	165.18	160.15	160.12
Collections & Technical Services	59.19	59.18	59.18
Community Programs &Partnerships	41.43	39.49	39.49
Facilities	132.01	135.2	135.18
IT	36.87	36.92	36.91
Administration	39.97	41.83	41.81
Total	**736.23**	**735.71**	**735.59**

Key Budget Changes: Proposed vs. Approved

LPF revenue increased and then decreased:

- ▲ $3.2M in FY27
- ▼ $1.5M in FY28

Reduced use of Fund Balance:

- ▼ $2.8M in FY27
- ▼ $1.9M in FY28

Services of Other Departments increased:

- ▲ $1.2M in FY27
- ▲ $0.5M in FY28

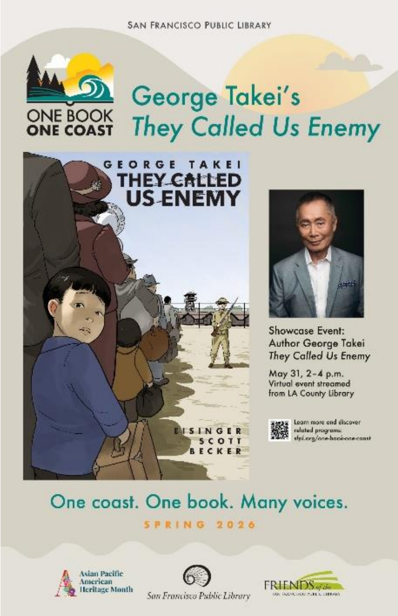
Labor budget decreased:

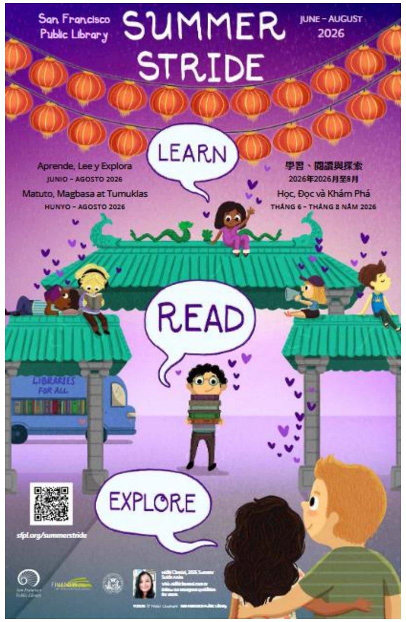
- ▼ $0.6M in FY27
- ▼ $3.8M in FY28

Board of Supervisors Reductions

Fiscal Year	One-Time	Ongoing	Total
FY27	$0	$414,500	**$414,500**
FY28	$0	$414,500	**$414,500**

Friends of the SFPL Annual Grant





FY27 Annual Grant Amount: $1,121,960

$642,000 in Unrestricted Funds

$479,960 in Restricted Funds

The Friends Annual Grant Monies Support:

One City One Book: SF Reads

Summer Stride

Branch Open House Events

Special Collections

Innovation

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Thank you!